

Citizen financing for energy efficiency

C I T I I Z E E



CitizEE is a European funded project that supports European public authorities to scale up investments for energy efficiency in the building sector through attracting citizen private investments.

Energy efficiency is a decisive factor of the European Union's energy policy as it is considered essential for competitiveness, energy security and to meet international goals on climate change. In the building sector, **reaching the EU targets demands overcoming social, financial and technical barriers**. However, to meet the objectives the **sustainable energy financing models need to be reviewed** and **cooperation** between all actors, especially with **citizens**, should be **maximised**. It is therefore essential to make **more effective use of public funding, mobilise innovative private financing** and **address specific barriers** faced by energy citizens and communities' projects wishing to invest in **sustainable projects at a greater scale**.

CitizEE will address these goals by means of creating national or regional **Citizen Investment Platforms** to support the **integration of tailored and widely adopted citizen financing schemes, crowdfunding** and **cooperative models** with adequate available or to be developed **Public Financing Instruments (PFIs)**. As a result, **CitizEE will enable the set-up of large-scale community energy efficiency programs while strengthening know-how of regional/national key stakeholders**.

Specific objectives:

- Prepare the groundwork for the establishment of Citizen Investment Platforms EFSI-backed in the project pilots
- Evaluate competitiveness of the innovative financing schemes to be developed by the project, so-called "CFs4EE Financing Schemes", based on the integration of citizen financing with public financing instruments
- Demonstrate the viability and market potential of CitizEE's "CFs4EE Financing Schemes"
- Develop recommendations for improving the market and regulatory framework.
- Enhance the in-house capacities of the relevant stakeholders
- Promote the project concepts and its advantages among those who could support citizen financing schemes deployment

Pilot cases

Four demonstrators have been selected to establish the CitizEE platforms as well as to demonstrate the replication possibilities of the project financing schemes at regional or country level.

Investment platforms

Investment facility channeling public and private financing from several co-investors to provide funding to designated final beneficiaries and/or projects, aimed at:

- Identifying market gaps and providing financing or support to projects;
- Facilitating the inclusion of investors;
- Facilitating the implementation of the CitizEE “CFs4EE Financing Scheme”;
- Contributing to aggregation and pooling of projects.



BELGIUM

Regional CFs4EE financing scheme implementation to co-finance deep energy renovations of school buildings via EPC



PORTUGAL

CFS4EE Financing scheme implementation to foster the investment in community used infrastructure



CROATIA

Regional CFs4EE financing scheme implementation to co-finance or finance EPC contracts/portfolios

VIPA

LITHUANIA

Development of National CFs4EE financing scheme to co-finance Energy Efficiency projects and Renewable Energy projects

CITIZEE

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